

**TENNESSEE HOUSING DEVELOPMENT AGENCY
NEXT AVAILABLE UNIT: 140% VERIFICATION**

Internal Revenue Code Section 42(g)(2)(D)(ii) states that if the income of the occupants of a low income unit increases above 140 percent of the income limitation applicable, the unit shall cease to be treated as a low income unit if ANY UNIT **in the building** (of comparable size, or smaller than such unit) is occupied by a new resident whose income exceeds the income limitation. This form must be included in the resident file for each household whose income increases above the 140% amount allowable under this provision. The completed form will become a part of the resident's file and must be included for review upon inspection of the units by THDA Compliance staff.

IDENTIFICATION OF 140% OVER INCOME UNIT

Household Name: _____

Building Identification Number: _____ Unit Number: _____

No. Persons in Household: _____ Unit Size (sq. ft.): _____

Date of Move In: _____ Move In Income: \$ _____

Date Recertified: _____ Recertified Income: \$ _____

Income Limit at Recertification: \$ _____

140% of Income Limit: \$ _____

Status of Unit After Next Unit Leased Market: _____ Low Income: _____

IDENTIFICATION OF NEXT UNIT LEASED:

Identify the Next Available Unit rented **in the same building** (whether market rate or low-income) on or after the date of the above noted resident's recertification.

Date Unit Leased _____

Household Name: _____ Unit No.: _____

No. Persons in Household: _____ Unit Size (sq. ft.): _____

Move In Income: \$ _____ Income Limit: \$ _____

Status of Unit at Move-In: Market: _____ Low Income: _____

OWNER'S CERTIFICATION:

The undersigned hereby certifies under penalty of perjury that the information contained herein is true and correct to the best of his/her knowledge.

Property Name: _____

Owner/Manager Name: _____

Signature of Owner or Manager

Date